

# Exploring Chile's Dynamic Auto Parts Market



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The Chilean auto parts industry thrives amidst the country's burgeoning automobile sector, serving a population of 19.6 million with 5.5 million vehicles. With limited local production, the market heavily relies on imports from global partners, constituting approximately 85% of its composition.

Segmented into categories for light and heavy vehicles, the sector

offers a diverse range of products, including tires, filters, screws, CV joints, and gearboxes. Despite the presence of over 60 brands from various countries, U.S. parts lead the market, capturing a significant share of imports.

Key players such as Chevrolet, Suzuki, Kia, Hyundai, Nissan, and Toyota dominate sales, reflecting intense competition and a preference for maintaining used vehicles, which constitute an estimated 37% of the country's automotive fleet.

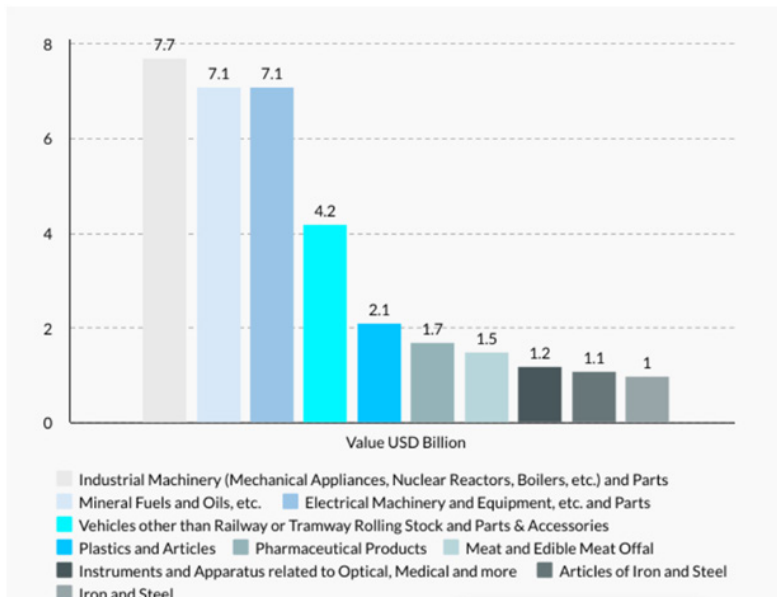
Quality remains paramount in consumer choices, with durability often outweighing price considerations. As the Chilean auto parts market evolves,

manufacturers and suppliers have ample opportunities to cater to the diverse needs of consumers in this dynamic sector.

### Key Economic Indicators:

- Population: 19.6 million
- GDP Annual Growth: 2.3%
- GDP Per Capita: \$15,355
- Inflation Rate (Average, Last 10 Years): 4.1%
- Interest Rate (Average): 4.5%
- Government Debt to GDP Ratio (Average): 25%
- Exchange Rate: 1 USD = 939.79 Chilean Peso
- Import Tariffs: The U.S.-Chile Free Trade Agreement (FTA) ensures duty-free trade, with limited exceptions.

## What are the Major Imports of Chile?



# Bilateral trade between Chile and Pakistan in 2022

		Chile's imports from Pakistan				Pakistan's exports to world			Chile's imports from world		
		Value in 2022, USD thousand	Annual growth in value between 2018-2022, %, p.a.	Share in Chile's imports, %	Equivalent ad valorem tariff applied by Chile	Value in 2022, USD thousand	Annual growth in value between 2018-2022, %, p.a.	Share in world exports, %	Value in 2022, USD thousand	Annual growth in value between 2018-2022, %, p.a.	Share in world imports, %
'39	Plastics and articles thereof	485	23	0	6	424184	7	0	3395619	11	0
'40	Rubber and articles thereof	407	-3	0	6	77687	25	0	1367663	9	1
'73	Articles of iron or steel	114	15	0	6	79024	1	0	1974629	10	1
'85	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television ...	104	1	0	6	95681	3	0	8622550	11	0
'87	Vehicles other than railway or tramway rolling stock, and parts and accessories thereof	24	116	0	6	71867	17	0	12054773	7	1
'70	Glass and glassware	7	90	0	6	44557	32	0	297576	12	0
'72	Iron and steel	5	46	0	6	60406	12	0	2253684	12	0
'86	Railway or tramway locomotives, rolling stock and parts thereof; railway or tramway track fixtures ...	0		0	6	111	-55	0	235515	11	1

## AUTO PARTS EXHIBITION IN CHILE 2024

DATE	EXHIBITION NAME	CITY AND EXHIBITION CENTER
27 ~ 29 June 2024	MOTORTEC CHILE2024	Espacio Riesco Covention Centre. Santiago de Chile.

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